

U.S. Government Printing Office

Consolidated Statements of Cash Flows

For the Fiscal Years Ended September 30, 2001 and 2000

(Dollars in thousands)

	2001	2000
Cash Flows from Operating Activities		
Net loss	\$ (45,021)	\$ (115)
Adjustments to reconcile net loss to net cash provided by (used in) operating activities:		
Depreciation and amortization	7,339	7,886
Impairment loss	12,037	-
Depreciation expense funded from appropriated capital	-	(444)
(Gain) Loss on disposal of property, plant, and equipment	(61)	58
Revenue from donated assets	(170)	-
Changes in assets and liabilities:		
(Increase) decrease in assets-		
Accounts receivable	19,273	17,808
Inventories	(1,791)	1,153
Prepaid expenses	357	(121)
Increase (decrease) in liabilities-		
Accounts payable and accrued expenses	(23,135)	6,721
Deferred revenue	(25,118)	23,163
Accrued annual leave	(401)	(93)
Workers' compensation liability	31,436	3,422
Total adjustments	19,766	59,553
Net cash provided by (used in) operating activities	(25,255)	59,438
Cash Flows from Investing Activities		
Capital expenditures	(2,387)	(2,685)
Proceeds from sale of property, plant, and equipment	107	60
Net cash provided by (used in) investing activities	(2,280)	(2,625)
Cash Flows from Financing Activities		
Increase (decrease) in unexpended appropriations	12,308	(7,716)
Net cash provided by (used in) financing activities	12,308	(7,716)
Net (Decrease) Increase in Funds with U.S. Treasury	(15,227)	49,097
Funds with U.S. Treasury, beginning of year	224,869	175,772
Funds with U.S. Treasury, end of year	\$209,642	\$224,869

The accompanying notes are an integral part of these consolidated financial statements.